

BANK COMPARISON

Instructions:

- Research **SIX** banks
- Find out the information
- Save as PDF
- Publish to your Website
- Here are some research sites to help:
 - <http://www.nerdwallet.com/rates/savings-account/>
 - Or google savings comparison

Bank of America Rewards Money Market

- Where is it?
 - It is from a traditional bank but has online access.
- APY .03
- Minimum Balance to Open = \$25
- Fees = no fee if you have a balance of \$2,500 or \$12 Monthly Fee
- Transaction Limit: 6 transactions per month
- Why is it good? –It has the highest interest rates of all BOA accounts



SYNCHRONY BANK WAS FORMERLY GE CAPITAL RETAIL BANK

Where is it? It a Traditional bank and also have online access. Is a type savings

APY: 1.05%

Minimum Balance to Open: \$0

Fees: \$0.00

Transaction Limit: 6 transaction

Why is it good?

It good because it grantees safe & Secure. The FDIC insurance. You'll also receive free identity theft resolution, and other safeguards



SYNCHRONY BANK WAS FORMERLY GE CAPITAL RETAIL BANK TYPE CDs

Where is it?

It is a from of Capital Retail Bank
and it has online access

APY: 1.25%

Minimum Balance to Open:
\$2000

Fees: \$0

Transaction Limit: 6 transaction

Why is it good?

It good because the FDIC
insured you back your money if
anything happens to the bank.



Ally Bank

Where is it? TYPE MONEY MARKET

This type of banking has a bank no branches and online access.

APY: 0.85%

Minimum Balance to Open: \$0.00

Fees: \$0

Transaction Limit: 6 transaction

Why is it good?

it good because it a member FDIC which means it your money is in a good hands. Your money is safe.



ALLY BANK

Where is it? TYPE SAVINGS

You can talk to a real person 24/7, and enjoy the convenience of Online Banking and also has Mobile Banking

APY: 0.99%

Minimum Balance to

Open: \$0.00

Fees: \$0

Transaction Limit: 6
transaction

Why is it good?

It good because no minimum deposit to open. No monthly maintenance fees. Member FDIC



CAPITAL ONE 360 MONEY MARKET

Where is it? This is a traditional banking but it also has online banking.

APY: 0.75%

Minimum Balance to Open: \$0

Fees: \$0.00

Transaction Limit:

Why is it good?

Capital One 360: No fees. No minimums. No changing banks.



HIGHER INTEREST ACCOUNT

ALLY BANK

Where is it?

this is a traditional banking but also has an online banking system.

APY: 0.85%

Minimum Balance to Open

Fees

Transaction Limit:

Why is it good?

Debit card access. Open and fund with any amount. Member FDIC.



THE END

BY

MACQUISE TEMPLE